

Regular VAL Charter Board Finance Committee Meeting
Tuesday, December 17, 2024
VAL South Site (14669 East Main Street, Cut Off, LA)

Meeting called to order at 5:30 pm

1) Opening of Meeting

a. Roll Call

Members present:

Shelba Harlan-President; Shontell Terrebonne-Vice-President; Curtis Bouvier-Treasurer, Bernita Deville-Secretary, Cheryl Thomas, Michael Rieth, Travis Touns

Members absent: Monique Pitre, Donald Andras

Others present: Edmond Adams-Director, Holly Naquin-Office Manger

b. Pledge of Allegiance by Shontell Terrebonne

c. Invocation by Shontell Terrebonne

d. Public Participation Policy (dispensed with)

e. Minutes of VAL Charter Board Finance Committee meeting held September 17, 2024 were unanimously approved as written on motion of Michael Rieth, seconded by Curtis Bouvier.

2) School Director's Report

a. Finances/Budget Update

Copies of VAL's July-November 2024 Cash Inflows and Outflows Report was distributed for review, and Mr. Adams drew attention to the shift in VAL's balance. He proudly announced the shift in VAL's balance is the result of a \$1,000,000 investment in a LAMP account which occurred at the beginning of November. As a result, Mr. Adams informed members the investment had already earned a little over \$5,000 in interest.

3) School Board Business

a. Old Business

There was no old business to discuss.

b. New Business

i. LAPCS Open Meetings Law

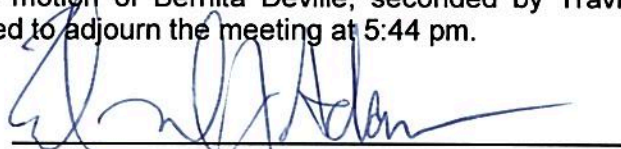
Mr. Adams announced there have been changes in the Louisiana Association of Public Charter Schools' (LAPCS) open meetings law, requiring live broadcasts of all meetings, and the posting of meeting dates, times, and locations at the beginning of each calendar year. He stated that information regarding meetings will be posted as required once established by the full Board, and requested that decisions regarding the live broadcasting is tabled until the Board meeting. On motion of Michael Rieth, and seconded by Cheryl Thomas, members agreed to table discussion on the new open meetings law until their regular Board meeting.

ii. 2005 Committee Meeting Dates, Time, Location

All members agreed their committee meetings will be held in accordance with the schedule of the full Board.

4) Adjourn

There being no further business, on motion of Bernita Deville, seconded by Travis Touns, committee members unanimously agreed to adjourn the meeting at 5:44 pm.



Edmond J. Adams, Director