

Regular VAL Charter Board Finance Committee Meeting
Tuesday, September 17, 2024
VAL Administration (639 Harrison Street, Thibodaux, LA)

Meeting called to order at 6:15 pm

1) Opening of Meeting

a. Roll Call

Members present:

Shelba Harlan, President; Shontell Terrebonne, Vice-President; and Monique Pitre

Members absent: Bernita Deville, Secretary; Curtis Bouvier, Treasurer; Michael Rieth, Cheryl Thomas, Donald Andras, Travis Touns

Others present: Edmond Adams

b. Pledge of Allegiance by Shelba Harlan

c. Invocation by Shelba Harlan

d. Public Participation Policy (dispensed with)

e. Minutes of VAL Charter Board Finance Committee meeting held June 12, 2024 were unanimously approved as written on motion of Shontell Terrebonne and seconded by Monique Pitre.

2) School Director's Report

a. Finances/Budget Update

Copies of VAL's July and August 2024 Cash Inflows and Outflows Reports were distributed for review, and committee members were pleased with VAL's maintenance of an approximate \$3,000,000 balance. Mr. Adams was happy to report VAL was finally able to increase the hourly rate of pay for its teachers from \$25 to \$27 this school year.

Due to the increased balance in VAL's checking account, Ms. Harlan mentioned the possibility of investing a portion of it in a LAMP account. She noted LAMP is utilized by many governmental agencies, and it is able to provide good interest rates. Committee members agreed this matter should be further discussed with the full board.

3) School Board Business

a. Old Business

There was no old business to discuss.

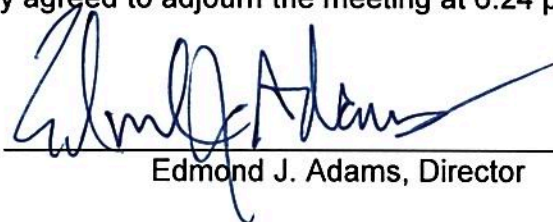
b. New Business

i. Next Finance Committee Date, Time, Place

All members agreed their next committee meeting will be held on the same date and at the same location selected for the Charter Board meeting.

4) Adjourn

There being no further business, on motion of Shontell Terrebonne, seconded by Monique Pitre, committee members unanimously agreed to adjourn the meeting at 6:24 pm.


Edmond J. Adams, Director